



Retirement Plan Contribution Limits

Overview

This chart is designed to give you a basic overview of contribution limits. It is not intended as a substitute for specific individualized tax advice. It is recommended that clients consult with a qualified tax advisor before making a contribution.

Tax Year	2019	2018	2017
IRA Contribution Limit - 219(b)(5)(A) - Under Age 50	6,000	5,500	5,500
IRA Catch-Up Contribution Limit - 219(b)(5)(B) - Age 50 or Over	7,000	6,500	6,500
SIMPLE IRA Maximum Contributions - 408(p)(2)(E) - Under Age 50	13,000	12,500	12,500
SIMPLE IRA Maximum Catch-Up Contribution - 414(v)(2)(B)(ii) Age 50 or Over	16,000	15,500	15,500
Coverdell ESA Contribution Limit *	2,000	2,000	2,000
Employer Defined Contribution Limit - 415(c)(1)(A)	56,000	55,000	54,000
Elective Deferral Limit - 402(g)(1)	19,000	18,500	18,000
Elective Deferral Catch-Up Limit - 414(v)(2)(B)(i)	25,000	24,500	24,000
Annual Compensation Cap - 401(a)(17)/404(l)	280,000	275,000	270,000
SEP Minimum Compensation - 408(k)(2)(C)	600	600	600
SEP Maximum Compensation - 408(k)(3)(C)	280,000	275,000	270,000
457 Elective Deferrals - 457(e)(15)	19,000	18,500	18,000
Defined Benefit Limit - 415(b)(1)(A)	225,000	220,000	215,000
Highly Compensated Employee (HCE) - 414(q)(1)(B)	125,000	120,000	120,000
Key Employee - 416(i)(1)(A)(i)	180,000	175,000	175,000
Taxable Wage Base	132,900	128,400	127,200

No FDIC/NCUA Insured	Not Bank/Credit Union Guaranteed	May Lose Value	Not Insured by any Federal Government Agency	Not a Bank/Credit Union Deposit
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